



**MACHINERY NEW CORE CO., LTD. (MNCO)**  
#568, Sampyung-Ri, Onsan-Eup, Ulju-Gun, Ulsan, R.O.Korea  
Tel. : +82-(0)52-239-0726, Fax. : +82-(0)52-239-0738,  
E-mail: [sale@mnco21.com](mailto:sale@mnco21.com) Website: <http://www.mnco21.com>

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## Letter of Authorization

**Machinery New Core Co., Ltd.**, a company with its principal place of business at **568, Sampyung-Ri, Ulju-Gun, Ulsan, Republic of Korea**

hereby authorizes

### UNCO Trading Company

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Having its principal place of business and / or residence at:

**A.Nafiz Gurman Mah.Mete Sok-Ozden N.8 d.45**  
**Merter / Istanbul**  
**Turkey**

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As their **business representative** responsible for any **projects** at **Iranian oil & gas related clients** for all matters concerning business development and order handling.

568, Sampyung-Ri, Ulju-Gun, Ulsan  
Republic of Korea

Authorized Name to Sign : Sang-uk YOO (Mr.)

Position : President of Machinery New Core Co., Ltd.

Signature

Oct 29, 2013